Inland Revenue
Te Tari Taake

*Income Tax Act 2007, Tax Administration Act 1994*

# Income tax return

## Māori authorities

Name

Address

# IR 8 2014

*1 April 2013 to 31 March 2014*

**If the authority's name, IRD number and postal address are shown correctly above, go to Question 4.**

Staple cheque here

**1.** If the authority's IRD number is **not** shown above, print it in Box 1.

1

(8 digit numbers start in the second box 1 2 3 4 5 6 7 8)

**2.** If the correct name is **not** shown above, see page 7 of the guide.

**3.** If the correct postal address is not shown above, print the full address in Box 3. Don't print your tax agent's address here. See page 7 of the guide.

3

Please put street address or PO Box number **above**, and suburb, box lobby or RD and town or city **below**

**4.** If the correct daytime phone number is **not** shown below, print it in Box 4.

4

Prefix

Phone number

Contact person

**5.** If the authority's correct bank account number is **not** shown below, print it in Box 5.

5

Bank

Branch

Account number

Suffix

- If the suffix has only two numbers, enter them in the first two squares of the suffix box.
- For information about direct crediting, see page 7 of the guide.

**6.** Are there any **monetary entries** on page 5 of this return? See page 8 of the guide.

6

No

Yes

**7.** Has this authority ceased?

No Go to Question 8.

Yes See page 8 of the guide.

# Income

**8. Income (See pages 8–15 of the guide)**

Gross interest (if a loss, put a minus sign in the last box). **8** $ ___,___,___.__

Gross dividends. **8A** $ ___,___,___.__

Taxable Māori authority distributions. See page 8 of the guide. **8B** $ ___,___,___.__

Net rental income (if a loss, put a minus sign in the last box). **8C** $ ___,___,___.__

Net income from trading activities (if a loss, put a minus sign in the last box). **8D** $ ___,___,___.__

**Note:** Do not include any amounts shown in Boxes 8, 8A, 8B or 8C in Box 8D. Attach a completed *Financial statement summary (IR 10)* form or a set of financial accounts.

Other income (attach details). See page 11 of the guide (if a loss, put a minus sign in the last box). **8E** $ ___,___,___.__

Add Boxes 8, 8A, 8B, 8C, 8D and 8E. Print the total in Box 8F (if a loss, put a minus sign in the last box). **8F** $ ___,___,___.__

Print the total of any adjustments made outside the financial accounts in Box 8G. **8G** $ ___,___,___.__

Attach details of how the amount was calculated (if Box 8G is a deduction, put a minus sign in the last box).

If Box 8G is a deduction, subtract Box 8G from Box 8F.
If Box 8G is income or zero, add Box 8F and Box 8G.

Print the answer in Box 8H (if a loss, put a minus sign in the last box). **8H** $ ___,___,___.__

Print the total of any donations made to any Māori association or donee organisations in Box 8I. See page 14 of the guide. **8I** $ ___,___,___.__

Subtract Box 8I from Box 8H. Print the answer in Box 8J (if a loss, put a minus sign in the last box). **8J** $ ___,___,___.__

Print any losses brought forward in Box 8K. **8K** $ ___,___,___.__ –

Subtract Box 8K from Box 8J. Print the difference in Box 8L (if a loss, put a minus sign in the last box). **8L** $ ___,___,___.__

**This is the taxable income liable for income tax, or the loss to carry forward.**

## Tax calculation

**9. Calculate tax on taxable income in Box 8L here. (See page 15 of the guide.)**
If Box 8L is a loss, enter 0.00 in Box 9.

| | | |
|---|---|---|
| Work out the tax on the income in Box 8L (multiply by 0.175). Print the answer in Box 9. This is the total tax payable. | 9 | $ , , . |
| Print any overseas tax paid on taxable income in Box 9A. | 9A | $ , , . |
| Subtract Box 9A from Box 9. Print the answer in Box 9B. If Box 9A is larger than Box 9, enter 0.00 in Box 9B. | 9B | $ , , . |
| Print any dividend imputation credits in Box 9C. | 9C | $ , , . |
| Subtract Box 9C from Box 9B. Print the answer in Box 9D. If Box 9C is larger than Box 9B, enter 0.00 in Box 9D. See page 15 of the guide. | 9D | $ , , . |
| Print any RWT in Box 9E. | 9E | $ , , . |
| Subtract Box 9E from Box 9D. Print the answer in Box 9F. | 9F | $ , , . |
| Print Māori authority credits and any other tax credits in Box 9G. | 9G | $ , , . |
| Print the difference between Box 9G and Box 9F in Box 9H. | 9H | $ , , . |
| If Box 9G is larger than Box 9F, the difference is a credit. If Box 9F is a credit, add Box 9F and 9G, the total is a credit. If Box 9F is larger than Box 9G, the difference is a debit. **This is the authority's residual income tax.** | (Tick one) | ☐ Credit ☐ Debit |
| Print any 2014 provisional tax paid in Box 9I. | 9I | $ , , . |
| If Box 9H is a credit, add Box 9H and Box 9I and print the answer in Box 9J. The total is your refund. If Box 9H is a debit, subtract Box 9I from Box 9H and print the answer in Box 9J. If Box 9I is larger than Box 9H, the difference is your refund. | 9J | $ , , . |
| | (Tick one) | ☐ Refund ☐ Tax to pay |

**Tax to pay is due by 7 February 2015.**
**Go to Question 10.**
**Please remind members to include their distributions (if any) in their individual return.**

## Refunds/provisional tax

**10. If the authority is getting a refund how do you want it paid? (See pages 15–17 of the guide.)**

Copy the refund from Box 9J to Box 10. **10** $

Print any overpayment of 2015 provisional tax you want refunded or transferred in Box 10A. **10A** $

Add Box 10 and Box 10A. Print your answer in Box 10B. **10B** $

**Do you want the refund transferred:**

☐ to 2015 provisional tax? Print the amount in Box 10C. **10C** $

☐ to another taxpayer's income tax account? Print the amount in Box 10F.

Are you associated? See page 16 of the guide. **10D** Yes ☐ No ☐

Name of taxpayer receiving refund **10E** Their IRD number

Year ended 31 March **10F** $

Subtract Boxes 10C and 10F from Box 10B. Print the answer in Box 10G. This is the balance to be refunded. **10G** $

**Please pay the balance:**

- to the authority's bank or other deposit account. We recommend this as it's faster than a cheque. ☐
- by cheque. Only tick 10H if the bank account details are shown at Question 5 and you want the balance paid by cheque. **10H** ☐

**11. Initial provisional tax liability. (See page 18 of the guide.)**

Is this the first year the authority started to derive income from a taxable activity?

No ☐ Go to Question 12.

Yes ☐ Print the start date here. **11**

Day Month Year

**12. 2015 provisional tax. (See page 18 of the guide.)**

Work out the authority's 2015 provisional tax.

- Print the option used (S or E or R) in Box 12. **12**
- Print your 2015 provisional tax payable in Box 12A, if you are using S or E. **12A** $ .00

## Disclosure

**13. If the authority calculates CFC or FIF income under Question 8E please read page 23 of the guide.**

Tick "Yes" if additional disclosure is required.

**13** No ☐

Yes ☐

# Annual Māori authority credit account return

**14.** Print the **opening balance at 1 April 2013** in Box 14.
See page 24 of the guide.

14 $ ___,___,___.__

(Tick one) ◯ Credit ◯ Debit

**15. Credits—see pages 24–25 of the guide.**

**Payments**

Income tax paid for 2005 and subsequent years — 15A $ ___,___,___.__

FDP made — 15B $ ___,___,___.__

RWT on interest received — 15C $ ___,___,___.__

**Imputation/Māori authority credits**

Imputation/Māori authority and FDP credits attached to dividends/distributions received — 15D $ ___,___,___.__

Other (please specify)

_____ Other credits — 15E $ ___,___,___.__

Add Boxes 15A, 15B, 15C, 15D and 15E. Print the total in Box 15F. This is the **total credits**. — 15F $ ___,___,___.__

**16. Debits—see pages 25–26 of the guide.**

**Refunds**

Income tax refunded for 2005 and subsequent years — 16A $ ___,___,___.__

FDP refunds — 16B $ ___,___,___.__

**Māori authority credits**

Māori authority credits attached to distributions paid — 16C $ ___,___,___.__

Other (please specify)

_____ Other debits — 16D $ ___,___,___.__

Add Boxes 16A, 16B, 16C and 16D. Print the total in Box 16E. This is the **total debits**. — 16E $ ___,___,___.__

**17. Print the closing balance at 31 March 2014 in Box 17.** — 17 $ ___,___,___.__

If Box 14 is a credit, add Box 14 and Box 15F then subtract Box 16E. If Box 16E is smaller than the total of Box 14 and Box 15F, **Box 17** is a credit.

If Box 14 is a debit, add Box 14 and Box 16E then subtract Box 15F. If Box 15F is smaller than the total of Box 14 and Box 16E, **Box 17** is a debit.

(Tick one) ◯ Credit ◯ Debit

**Further income tax payable.** If Box 17 is a debit, show this amount in Box 17A. — 17A $ ___,___,___.__

**18. Māori authority distribution penalty tax**—see page 26 of the guide.
If Box 17A is a debit, multiply it by 0.1 (10%).
Print your answer in Box 18. — 18 $ ___,___,___.__

Add Boxes 17A and 18. Print your answer in Box 18A.
**This is the total payable and is due by 20 June 2014.** — 18A $ ___,___,___.__

RESET form

## Notice of assessment and declaration

**19. Please read and sign the following (see page 29 of the guide).**
The information in this return is true and correct and represents my assessment for the year ended 31 March 2014 as required under the Tax Administration Act 1994.

***There are penalties for not putting in a tax return or putting in a false return.***

**Please make a copy of this return for your own records.**

Signature

/ /
Date

**Privacy** To find out what may happen to the information you give us on this form, go to **www.ird.govt.nz** or see page 30 of the guide.

## What to do next

- Remember—the last day for us to receive your return is 7 July 2014 unless you have an extension of time.
- Remember—if you have tax to pay, you need to pay it by 7 February 2015 to avoid any penalties. You can pay earlier if you wish. If you want to pay now, staple your cheque to the front page.
- Print your name and IRD number on all other papers attached to your return.
- Send us your return in the envelope supplied and keep a copy for your records. If you have misplaced the envelope, our address is below.
- Send your completed return to:
  Inland Revenue
  PO Box 39090
  Wellington Mail Centre
  Lower Hutt 5045

| OFFICE USE ONLY | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 26 | *Income tax* | Operator code | Corresp. indicator | Payment attached | Return cat. | AI Yes | No | Scanner | | |
| 26A | *Māori authority credit account* | Operator code | Corresp. indicator | Payment attached | Return cat. | Scanner | | | | |

March 2014